

Media Contact

Autumn Foster
afoster@unitusccu.com
503-423-8468

FOR IMMEDIATE RELEASE

Unitus Community Credit Union Awards Community Impact Grant to Economic Development Nonprofit

In partnership with Federal Home Loan Bank of Des Moines, Business Impact Northwest will receive \$100,000 in grant funds

Tigard, Ore., October 30, 2024 – Unitus Community Credit Union, in partnership with Federal Home Loan Bank of Des Moines (FHLB Des Moines), is pleased to announce Business Impact Northwest will receive a \$100,000 grant from Unitus and the FHLB Des Moines Member Impact Fund. This matching grant program provides \$3 for every \$1 of Unitus' grant donation to make a larger impact in the economic development efforts of Business Impact Northwest.



Unitus provided Business Impact Northwest with a \$25,000 Community Impact Grant to support the organization's mission of providing coaching, classes, and access to capital to community small businesses. The organization supports traditionally underserved populations, including those who have historically faced barriers in the financial and business sectors. The FHLB Des Moines Member Impact Fund contribution brought the total grant award to \$100,000.

"We are deeply grateful to Unitus and FHLB Des Moines for this extraordinary support, which allows us to amplify our impact across our community," expressed Joe Sky-Tucker, President and CEO of Business Impact Northwest. "Together, we are building a stronger, more equitable future for all."

FHLB Des Moines introduced the Member Impact Fund in 2023, providing \$20 million in matching funds to eligible organizations. In 2024, the Member Impact Fund increased by \$10 million.

"The Member Impact Fund allows FHLB Des Moines to partner with our Washington members to support eligible organizations that are important to them and their communities," noted Kris Williams, President and CEO of FHLB Des Moines. "The grants impact local communities in such a positive way. The Member Impact Fund is one way that FHLB Des Moines fulfills its mission of providing funds that make our members' communities vibrant places to live and work."

"Empowering small business owners and expanding economic development are the foundation to building strong communities," explained Aimee Berg, Community Development Manager at Unitus. "Business Impact Northwest's dedication to helping underserved entrepreneurs grow their businesses creates equitable opportunities and access to capital that wouldn't exist otherwise."

"The Member Impact Fund is significantly changing the game; investing in causes that improve lives and make our communities stronger," remarked Steven Stapp, President and CEO of Unitus Community Credit Union. "We are grateful to FHLB Des Moines for expanding our impact through this 3-to-1 match. Our combined donation to Business Impact Northwest is going to make a



difference in our local communities as the organization coaches and supports the next generation of small business owners.”

About Unitus Community Credit Union

At Unitus, we’re dedicated to improving lives in the communities we serve. As a member-owned local credit union, we invest in people by doing the right thing. Through partnerships with nonprofit organizations, we provide support for community groups through volunteerism and financial donations. Our 105,000 members count on us to serve them and their communities; our 300+ employees share that passion for service. Learn about the local impact Unitus makes by visiting unitusccu.com.

About Federal Home Loan Bank of Des Moines

The Federal Home Loan Bank of Des Moines is deeply committed to strengthening communities, serving 13 states and three U.S Pacific territories as a member-owned cooperative. We work together with over 1,200 member institutions to support affordable housing, economic development and community improvement.

FHLB Des Moines is one of 11 regional Banks that make up the Federal Home Loan Bank System. Members include community and commercial banks, credit unions, insurance companies, thrifts and community development financial institutions. FHLB Des Moines is wholly owned by its members and receives no taxpayer funding. For additional information about FHLB Des Moines, please visit www.fhlbdm.com.