



**Bump It Up Certificate Rate and Truth in Savings
Limited Time Offer**
Rate Effective: August 1, 2022

P.O. Box 1937, Portland, OR 97207-1937
503-227-5571 or 800-452-0900

| 26 Month BUMP Certificate of Deposit 26 Month IRA BUMP Certificate of Deposit | | |
|--|-----------------------------------|---------------------------|
| Interest Rate: 2.23% | Annual Percentage Yield: 2.25% | Minimum Balance: \$500 |

- RATE INFORMATION.** The interest rate and annual percentage yield on your Certificate accounts that are set forth above are based on monthly compounding and crediting. The annual percentage yield is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and compounding frequency for an annual period. The annual percentage yield is based on an assumption that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings. The interest rate and annual percentage yield are fixed and will be in effect for the term of the account, unless you make a withdrawal of principal from the account. If you make a withdrawal that reduces the principal balance below the minimum required to earn the disclosed interest rate, your interest rate and annual percentage yield will be reduced to the current interest rate and annual percentage yield applicable to the new principal balance.
- BUMP FEATURE.** The bump feature was utilized on August 1, 2022. The federal funds rate went above 2.00% on July 28, 2022, so the rate on this CD was increased from 1.49% interest rate /1.50%APY. The rate was increased based on the upper limit of the target federal funds range established by the Federal Reserve Open Market Committee. The target federal funds range is published on the Federal Reserve's Open Market Operations page: <https://www.federalreserve.gov/monetarypolicy/openmarket.htm>.
- COMPOUNDING AND CREDITING.** Interest is compounded and credited to the account monthly. At account opening, you may elect to have accrued interest remain in the account and compound, transferred to another of your accounts, or paid out directly. If the balance falls below the minimum balance required, no interest will be accrued that day.
- BALANCE INFORMATION.** The required minimum opening balance is \$500 for all Certificates, including IRA and Coverdell Certificates.
- ACCRUAL OF INTEREST.** Interest begins to accrue on cash and non-cash (i.e., checks) deposits on the business day you make the deposit to your account. Interest is calculated by the daily balance method, which applies a daily periodic rate to the principal in the account each day.
- TRANSACTION LIMITATIONS.** You may not make additional deposits after your account is opened. For all accounts, your ability to make cash withdrawals from your account and any limitation on such transactions is established by the Credit Union's Board of Directors and may change from time to time. If you are permitted to make a withdrawal, your interest rate and annual percentage yield may be reduced in accordance with the information provided in RATE INFORMATION, above.
- MATURITY.** Your Certificate account will mature on the maturity date set forth on your Renewal Notice or Certificate of Deposit Receipt.
- EARLY WITHDRAWAL PENALTY.** If you desire a withdrawal of principal prior to maturity you may be required to furnish the Credit Union a 30-day notice of intent to withdraw and we may impose an early withdrawal penalty.
 - AMOUNT OF PENALTY.** The amount of the early withdrawal penalty is based on the term of your Certificate account. For the 26-month CD the penalty is 180 days' interest, or the interest earned on the principal amount withdrawn, whichever is less.
 - HOW THE PENALTY WORKS.** The penalty is calculated as a forfeiture of part of the interest that has been earned on the Certificate account. If the interest has already been paid out, the penalty will be deducted from the principal.
 - EXCEPTIONS TO EARLY WITHDRAWAL PENALTIES.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty if an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction, or the account is an IRA Account, the first withdrawal after the owner's attained the age of 59½ and is classified as a normal distribution from the IRA.
- RENEWAL POLICY.** Your Certificate accounts are automatically renewable accounts. For a renewable account, you have a grace period of ten (10) days after the maturity in which to withdraw funds from the account without being charged an early withdrawal penalty. A 26-month Bump It Up Certificate will automatically renew for 24 months at the then current 24-month interest and annual percentage yield.
- NONTRANSFERABLE/NONNEGOTIABLE.** Your Certificate account is nontransferable and nonnegotiable. The funds in your Certificate account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

The Rate Schedule sets forth current conditions and rates applicable to your 26 month Bump It Up Certificate account at Unitus Community Credit Union. The Credit Union may offer other rates, or amend rates contained in this Schedule by posting an updated Schedule. The rates are accurate and effective as of the date above. Each account owner agrees to the terms set forth on this Rate Schedule and Truth-in-Savings disclosure and acknowledges it as part of the Membership & Account Agreement. Please refer to the Fee Schedule for fees and charges associated with these accounts.

Determine how NCUA insurance coverage applies to your credit union account(s) using the NCUA Insurance Estimator tool at <https://www.mycreditunion.gov/share-insurance-estimator-home>.

Insured by NCUA