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FOR IMMEDIATE RELEASE

Unitus Community Credit Union Announces New Facility in Woodburn

As part of the next phase of the credit union's Distributed Administrative Network, the new facility will house a new branch and flexible administrative office space

Portland, Ore., October 27, 2022 – Unitus Community Credit Union is announcing the second phase of its Distributed Administrative Network with plans to build a new branch and administrative center in Woodburn, Oregon. The credit union's Distributed Administrative Network establishes multiple locations for employees to work, collaborate, and connect in flexible spaces across the region.

The Woodburn branch and administrative center will be located at 2951 Stacy Allison Way near the Walmart Supercenter right off I-5. This location fills a geographical gap for members and employees between Salem and planned facilities near Bridgeport Village.

Unitus' Woodburn facility will be a three-story building with an expansive branch and community room on the first floor. There will be a drive-up window and island Virtual Teller Machine (VTM). Staff will have access to flexible administrative offices and conference rooms on the second floor. The third floor will be leased.

"Woodburn is a great location for Unitus to plant roots with this new administrative center and branch," said Steven Stapp, President and CEO of Unitus Community Credit Union. "The community is growing, and we know this new location will help us better serve our members in the area and allow us to welcome new members who can count on our inclusive financial products and services. We've been active in the community with partners like AWARE Food Bank for some time, and we look forward to expanding our support within the community."

Unitus announced the first phase of the Distributed Administrative Network in July with the purchase of an 89,000 square foot facility on Durham Road in Tigard. That project should be completed in early 2024. The Distributed Administrative Network model will lower Unitus' overall operational costs while adapting to the organization's changing needs around flexibility, collaborative spaces, and employee engagement and wellbeing.

The Woodburn branch and administrative space will employ an initial 15-20 employees. Construction is planned for next spring, with an anticipated opening date in the spring of 2024. Previous announcements about the Distributed Administrative Network <u>can be found here</u>.

About Unitus Community Credit Union

At Unitus, we're dedicated to improving lives in the communities we serve. As a member-owned local credit union, we invest in people by doing the right thing. Through partnerships with nonprofit organizations, we provide support for community groups through volunteerism and financial donations. Our 108,000 members count on us to serve them and their communities; our 300+ employees share that passion for service. Learn about the local impact Unitus makes by visiting <u>unitusccu.com</u>.